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# Media Release

St.Gallen, May 20, 2019

In accordance with SIX Swiss Exchange's Directive on Ad hoc Publicity this media release is dispatched outside trading hours.

This text is a translation from the media release in German, which version shall be decisive.

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## Interim status of share capital increase: encouraging demand

**The St.Galler Kantonalbank announces that the ongoing rights offering and the share placement have been very well received by the market. The aggregate demand already exceeds the maximum number of 420,240 new registered shares. Subscription rights can still be exercised until May 23, 2019, 12:00/noon (CEST), and the bookbuilding period lasts until May 24, 2019, 12:00/noon (CEST).**

On May 13, 2019, the St.Galler Kantonalbank announced the launch of the share capital increase, which is based on the resolution of the Annual General Meeting held on April 24, 2019. Existing shareholders have been granted subscription rights for the entire amount of the new registered shares. The Canton of St.Gallen has waived its subscription rights in advance. Registered shares which are not subscribed for via the rights offering may be subscribed by the public and institutional investors in the course of a free share placement.

The subscription and bookbuilding period for the new registered shares started on May 15, 2019. The aggregate demand from exercised subscription rights from existing shareholders and the demand in the free share placement exceeds the maximum number of new registers shares of 420,240. The exercise of the subscription rights and the subscription in the free share placement are still possible. The subscription period lasts until May 23, 2019, 12:00/noon (CEST), whereby the settlement deadlines of the respective custodian banks are to be observed. The bookbuilding period for the free share placement lasts until May 24, 2019, 12:00/noon (CEST).

### Offering prospectus

The offering prospectus can be downloaded under the following link:

[www.sgkb.ch/kapitalerhoehung](http://www.sgkb.ch/kapitalerhoehung)

### Indicative schedule

May 23, 2019, 12:00/noon	End of subscription period
May 24, 2019, 12:00/noon	End of bookbuilding period for share placement
May 27, 2019, before 07:30 a.m.	Announcement of the result as well as subscription price / placement price
May 27, 2019	Start stabilization period
May 29, 2019	First trading day and payment of the new registered shares (completion)
June 25, 2019	Latest possible end of stabilization measures

### News of St.Galler Kantonalbank

The news of the St.Galler Kantonalbank can be found under this link:

[www.sgkb.ch/en/about-us/news](http://www.sgkb.ch/en/about-us/news)

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The **St.Galler Kantonalbank AG (SGKB)**, founded in 1868, has been listed on the SIX Swiss Exchange since 2001. The Canton of St. Gallen is the majority shareholder, with 54.8% of the share capital. The St.Galler Kantonalbank offers a comprehensive range of financial services to its clients in its home market in the cantons of St. Gallen and Appenzell Ausserrhoden. While SGKB operates out of Zurich in the remaining parts of German-speaking Switzerland in private banking and corporate banking segments, it is actively engaged in the German market through its subsidiary SGKB Germany. SGKB meets its responsibilities for the economic, social and cultural development of the region as an employer, taxpayer and sponsorship partner. The parent company operates with a state guarantee and has an Aa1 credit rating from Moody's. Further information at: [www.sgkb.ch/en](http://www.sgkb.ch/en)

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